

**TOWN OF OSGOOD
REGULAR MEETING
Tuesday, February 17, 2026
7:00 p.m.**

Present at the meeting were Tammy Wilhoit, Chris Kuhn, Bill Roberts, Spencer Gilland, Rachel Runge, Bill Gabbard, Kerry McConnell, Matt Wirth, and Alex Wilhelm.

Pledge of Allegiance.

Roll Call – Holley Rose and Lynn Fledderman were not present.

Motion to waive the reading and adopt the pre-read minutes. Bill 1st, Chris 2nd
2- ayes

The public hearing was opened for Osgood's Comprehensive Plan. Kerry McConnell with SIRPC was present and stated that on or about March 1, 2026, the Town of Osgood intends to apply to the Indiana Office of Community and Rural Affairs for a grant from the State Community Development Block Grant Planning Program. This program is funded by Title I of the Housing and Community Development Act of 1974, as amended. These funds are to be used for a community development planning project that will include the following activities: completion of a Comprehensive Plan. The total amount of CDBG funds to be requested will not exceed \$50,000. The amount of CDBG funds proposed to be used for activities that will benefit low-to-moderate-income persons is approximately \$26,800. The Applicant also proposes to spend an estimated \$7,000 of the total project costs in non-CDBG funds on the project. These non-CDBG funds will be derived from the following sources: Town of Osgood General Fund.

Kerry asked if anyone had questions or comments. Award announcement will be in April and application is due March 1st.

Motion to approve Resolution 2026-6: Authorizing Application Submission and Local Match Commitment for the CDBG Comprehensive Planning Application to the Indiana Office of Community and Rural Affairs and Addressing Related Matters. Bill 1st, Chris 2nd
2-ayes

Open the public hearing for the presentation of Ordinance 2026-1 for the second reading. An Ordinance of the Town of Osgood authorizing the issuance of waterworks revenue bonds for the purpose of providing funds to pay the cost of certain additions, extensions and improvements to the municipal waterworks of said Town, providing for the safeguarding of the interests of the owners of said bonds, other matters connected therewith, including the issuance of notes in anticipation of bonds, and repealing ordinances inconsistent herewith.

Bill Gabbard with Baker Tilly gave a copy of the latest water rate study. What has been updated has been the final project cost. Lead Service Line Replacement Project came in at about \$1,950,000, which would be entirely funded through grant funding through SRF. The Water Treatment Plant Project is almost \$3.6 million with \$2.1 million being grant funding through SRF. The remainder being funded with a 20 year loan. Overall these 2 projects will be funded with 74% grants. The rate increase would be 22.4% increase divided over a 3 year phase. Upon adopting this ordinance would be a 7% increase, January 1st 2027 would be another 7% increase, and January 1st 2028 would be a 6.9% increase. This will allow the Town to keep up with inflation for operation and maintenance expenses to pay about \$92,000 annual debt service on the bonds that will be necessary to fund the Water Treatment Plant Project. Once rates are fully implemented, we will have about \$108,000 to pay for replacements and improvements on an annual basis. Bill Gabbard asked if anyone had questions. No one from the public had questions.

Motion to approve the 2nd reading and final adoption of Ordinance 2026-1. Bill 1st, Chris 2nd
2 -ayes

Presenting Ordinance 2026-2 for the second reading. An Ordinance establishing rates and charges for potable water service rendered by the Osgood, Indiana Water Utility.

Motion to approve the 2nd reading and final adoption of Ordinance 2026-2. Bill 1st, Chris 2nd
2 - ayes

Closed hearing.

All of the following documents need to be signed:

Taxable Waterworks Revenue Bonds of 2026, Series A, and Series B Index of Transcript.
General Certificate.
Certificate of Town Attorney.
Signature and No Litigation Certificate.
Certificate of Delivery and Partial Payment.
Incumbency Certificate.
Agreement for Services of Registrar and Paying Agent and the Trust of the Sinking Fund and Construction Fund.
Schedule of Fees for Corporate Trust Services.
Disclosure and Authorization for Investment
Waterworks Revenue Bond of 2026
Waterworks Bond Anticipation Note of 2026, Series B
Waterworks Bond Anticipation Note of 2026, Series A
Affidavit of Mailing of Notice of Public Hearing on Water Rates and Charges
Financial Assistance Agreement from the SRF (signature page)

Discussed with legal counsel that these would be signed at the end of the meeting.

Commonwealth Engineers Project Update Memo:

2025 CCMG Project

- Due to the weather, no additional construction has taken place since our last report. Upon suitable conditions, the contractor will finish paving and complete other remaining work.

Motion to approve Commonwealth's claim of \$4,245.15 for Construction Engineering.
Bill 1st, Chris 2nd
2 - ayes

2026 CCMG Project

- As previously noted, Osgood was not awarded funding for the 2026 CCMG program. However, Commonwealth completed final design and reviewed plans with the Town, in anticipation of future funds. Recently, CEI has been made aware of another potential funding source through Indiana SB 179. This bill, if passed, will provide an additional \$75 million in funding to agencies that did not receive 2026 CCMG funding.

Motion to approve Commonwealth's claim of \$37,260 for Final Design. Bill 1st, Chris 2nd
2 - ayes

Wastewater Utility Preliminary Engineering Report and Asset Management Plan

- Wastewater PER and AMP continue to be assembled to meet March 31st deadline.
- Commonwealth has set up a site visit with HP Thompson to discuss equipment alternatives on February 20th.
- A site visit will be performed this month to collect information for the AMP.
- Matt Wirth stated that we would need to hold a public hearing prior to April 1st, but doesn't know if it would be ready in time for our March 17th meeting. If not, we may need to hold a special meeting.

Water Improvements and Lead Service Line Projects

- Bids were received for both upcoming water projects on February 5th, 2026.
- Commonwealth recommends Mike Holman Excavating, Inc. (low bidder on both projects) be tentatively awarded both contracts. Please see attached recommendation letter from Commonwealth for further discussion.

- Internal service line inspections will continue as they are scheduled throughout February. These inspections are conducted by Commonwealth Engineers with a representative from the water utility. Eligible homeowners must sign a right-of-entry form for replacement to proceed within the project. We will reach out to the Town to discuss remaining properties whom have not signed a right-of-entry form.
- A second round of letters were sent to homeowners with known galvanized material service lines or unknown service line materials on February 6th, 2026. (54 total sent letters)
- Construction is anticipated to begin in May of 2026.

Rachel Runge stated that for the Water Improvements Project they are recommending the base bid plus mandatory alternate adds. The LSLR Project is the base bid plus mandatory alternate 1. She stated there is less galvanized lines than what was expected. So far there has been no galvanized material on the Town's side, which is good.

Spencer Gilland said if the customer wants to do it they need to do it now as a part of this project because the funds will be going away.

EPA says that all lead service lines have to be replaced in 10 years and it doesn't say who is responsible for paying for it.

Motion was made to accept the engineers tentative award the contracts to Mike Holman Excavating, Inc. for both LSLR and Water Plant Improvements Project contingent to legal review and securing funding. Bill 1st, Chris 2nd
2- ayes

Motion to approve Commonwealth's claim of \$13,479.11 for Design, Erosion Control, Regulatory Assistance, Legal/Financial Assistance, Field Investigation/Survey, and Service Line Evaluation for the LSLR Project. Bill 1st, Chris 2nd
2 - ayes

Motion to approve Commonwealth's claim of \$63,114.65 for Design and Legal /Financial Assistance for the Water Improvements Project. Bill 1st, Chris 2nd
2- ayes

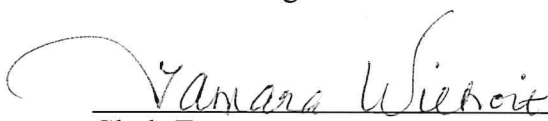
Police Department – Alex Wilhelm gave monthly report. Chris Kuhn stated the decals on the Explorer look good. He is still waiting on INDOT permit for speed signs.

Spencer Gilland stated that bond documents could be signed before or after adjournment.

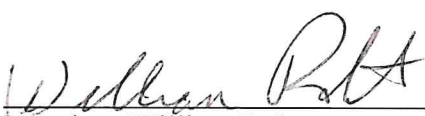
Motion was made to adjourn the meeting. Bill 1st, Chris 2nd
2 – ayes

Bond Documents were signed.

Claims were signed.


Clerk-Treasurer


President, Chris Kuhn


Member, William Roberts

